

## What fixed-income investors should know about spread products

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Spread products are any bonds that are not a government bond. And the spread represents the additional yield that you get above a Treasury or a risk-free security. Now this is important, because Treasury bonds no longer offer much income. So investors who rely on that income, really need to look other places. Spread products can be the solution, but investors need to be careful and be very picky, and do their credit research along the way.

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