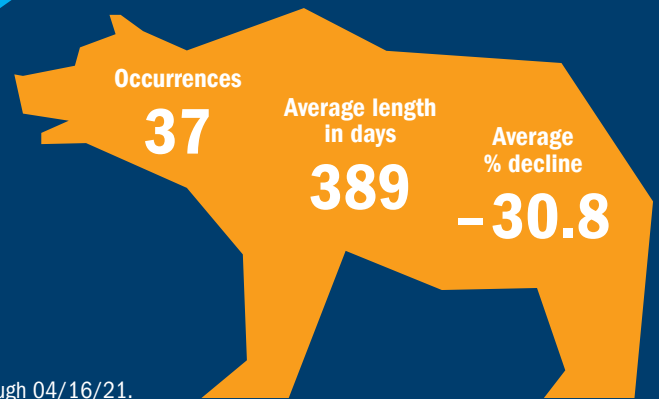
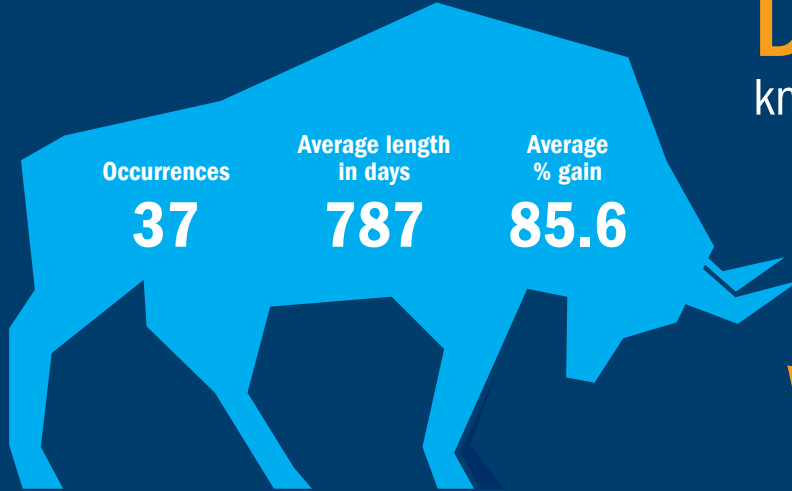




The stock market has always had

UPS AND DOWNS

known as bull and bear markets.



Turn volatility into OPPORTUNITY

The cyclical bull and bear market statistics cover historical data from 09/24/1900 through 04/16/21.

STEP 1 Identify your needs.

- Increase your chance at investment success, even in times of great volatility
- Make your savings less vulnerable to the next financial downturn
- Maintain your standard of living, regardless of market conditions

STEP 2 Manage your wealth.

- Columbia Adaptive Risk Allocation Fund¹
- Columbia Balanced Fund
- Columbia Total Return Bond Fund
- Columbia Mortgage Opportunities Fund
- Columbia Thermostat Fund

STEP 3 Pursue your desired outcome. At Columbia Threadneedle Investments, *YOUR SUCCESS IS OUR PRIORITY.*

You need investments that are designed to help you EASE THE IMPACT of volatile market environments and **KEEP THE SAVINGS** you have worked tirelessly to amass. Columbia Threadneedle Investments provides investment solutions to help you tackle financial challenges and achieve **YOUR DESIRED OUTCOME.**

¹ Columbia Adaptive Risk Allocation Fund is a specialized fund with specific risks. See the prospectus for details.

To find out more, contact your financial professional, call **800.426.3750** or visit investor.columbiathreadneedleus.com





CHOOSE AN INVESTMENT OPTION THAT'S RIGHT FOR YOU

Investments come with varying degrees of risk and reward, and every mutual fund employs its own strategy. When choosing your investments, it is important that you consider your personal tolerance for risk and the degree of flexibility within each product's investment approach.

Whatever your goals may be, your financial professional can help you make investment choices that are right for you and your future. Learn more about investment strategies designed to help at investor.columbiathreadneedleus.com.

Columbia Adaptive Risk Allocation Fund

- The fund pursues consistent returns by seeking to balance risks across multiple asset classes.

Columbia Balanced Fund

- An investment philosophy based on a belief that investment opportunities can be found where the market displays an inordinate amount of pessimism.

Columbia Total Return Bond Fund

- The fund invests in a diversified portfolio of high-quality bonds with an allocation to high-yield securities.

Columbia Mortgage Opportunities Fund

- The fund invests across a broad spectrum of mortgage-related assets, tactically allocating to high-quality agency mortgage-backed securities, as well as higher yielding non-agency residential and commercial mortgage-backed securities, based on our value-driven process.

Columbia Thermostat Fund

- The fund follows an investment process designed to adjust to the current market environment, with a buy-low/sell-high strategy that seeks to deliver competitive returns.

To find out more, contact your financial professional, call **800.426.3750** or visit investor.columbiathreadneedleus.com



Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, visit columbiathreadneedle.com. Read the prospectus carefully before investing.

There is no guarantee that investment objectives will be achieved or that any particular investment will be profitable.

Bull and bear historical data is based on the Dow Jones Industrial Average and presented by Ned Davis Research Group (NDR). Covers data from 09/24/1900 through 04/16/21. Copyright 2021 Ned Davis Research, Inc. Further distribution prohibited without prior permission. All rights reserved. See NDR Disclaimer at www.ndr.com/copyright.html. For data vendor disclaimers, refer to www.ndr.com/vendorinfo/.

Market risk may affect a single issuer, sector of the economy, industry or the market as a whole. A fund's **investment in other funds** subjects it to the investment performance (positive or negative) risks and expenses of these underlying funds. **Asset allocation** does not ensure a profit or protect against loss. **Commodity** investments may be affected by the overall market and industry- and commodity-specific factors, and may be more volatile and less liquid than other investments. **Short** positions (where the underlying asset is not owned) can create unlimited risk. **International** investing involves certain risks and volatility due to potential political, economic or currency instabilities and different financial and accounting standards. Risks are enhanced for **emerging market** issuers. Investment in or exposure to **foreign** currencies subjects the fund to currency fluctuation and risk of loss. Investments in **small- and mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. For a **non-diversified fund**, fewer investments could have a greater effect on performance. Investments selected using **quantitative** methods may perform differently from the market as a whole and may not enable the fund to achieve its objective. Market or other (e.g., interest rate) environments may adversely affect the **liquidity** of fund investments, negatively impacting their price. Generally, the less liquid the market at the time the fund sells a holding, the greater the risk of loss or decline of value to the fund. Investing in **derivatives** is a specialized activity that involves special risks that subject the fund to significant loss potential, including when used as leverage, and may result in greater fluctuation in fund value. **Fixed-income** securities present issuer default risk. A rise in **interest rates** may result in a price decline of fixed-income instruments held by the fund, negatively impacting its performance and NAV. Falling rates may result in the fund investing in lower yielding debt instruments, lowering the fund's income and yield. These risks may be heightened for longer maturity and duration securities. The **U.S. government** may be unable or unwilling to honor its financial obligations. Securities issued or guaranteed by federal agencies and U.S. government-sponsored instrumentalities may or may not be backed by the full faith and credit of the U.S. government. **Mortgage- and asset-backed securities** are affected by interest rates, financial health of issuers/originators, creditworthiness of entities providing credit enhancements and the value of underlying assets. **Prepayment and extension risk** exists as a loan, bond or other investment may be called, prepaid or redeemed before maturity, and similar yielding investments may not be available for purchase. Interest payments on **inflation-protected** securities may be more volatile than interest paid on ordinary bonds. In periods of deflation, these securities provide no income.

Not Federally Insured	No Financial Institution Guarantee	May Lose Value
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Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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