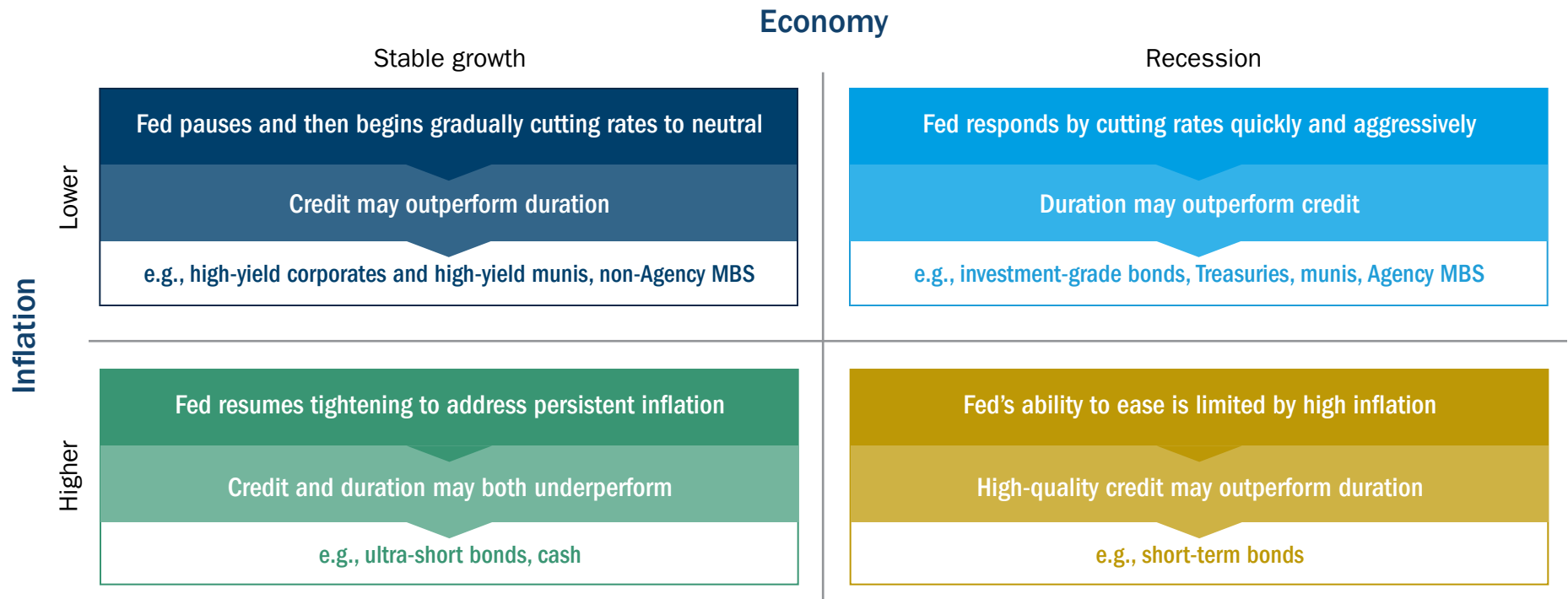


## Looking for direction in fixed income?

Lower quality credit-sensitive assets have been in favor this year as inflation data has come down and growth has been stable. If those conditions change, what should investors expect?



Source: Columbia Threadneedle Investments.

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